

# Understanding OSAP Funding



Don't let finances be a barrier to your education. OSAP funding can provide the financial support you need to make your education and career goals a reality.



## What is OSAP?

The Ontario Student Assistance Program (OSAP) provides Ontario students with financial assistance through loans and grants.

### What is an OSAP loan?

A loan is money that you must pay back. The amount of the loan will be determined and communicated through the online OSAP portal in an agreement after your application has been reviewed.

### What is an OSAP grant?

A grant is money that you don't have to pay back. The amount of the grant will be determined and communicated in an agreement through the online OSAP portal in an agreement after your application has been reviewed.



## Who qualifies for OSAP?

You must meet the following requirements:

- Be a Canadian citizen, permanent resident or protected person.
- Meet Ontario Residency requirements.
- Be enrolled in an OSAP-approved program and postsecondary institution. **Note:** Not all college programs are OSAP-eligible.
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- English for Academic Purposes (R105) students must be registered in two levels of the program per term.
- Be enrolled in at least 60% of a full course load (or 40% course load for students with a permanent or persistent and prolonged disability) for at least 12 consecutive weeks in a given term.
- Maintain satisfactory academic progress; repeated failures will affect eligibility in future terms.



## How much money am I eligible for?

The information you submit in your OSAP application will determine the amount of funding provided. The following criteria are considered:

- Academic status (i.e. program of study, etc.)
- Personal status (i.e. marital status, children, etc.)
- Financial status (i.e. income, resources, etc.)



Scan the QR code to estimate your funding using the OSAP Aid Estimator. [osap.gov.on.ca/AidEstimator2425Web/enterapp/enter.xhtml](https://osap.gov.on.ca/AidEstimator2425Web/enterapp/enter.xhtml)



## When should I apply for OSAP?

- You can apply for OSAP before applying to college or receiving an admission decision on your application.
- The deadline to submit an application is 60 days before your last day of school in the current school year.
- The deadline to submit your supporting documents is 40 days before your last day of school in the current school year.

It can take 4-6 weeks, and longer in complex cases, to receive a decision about your OSAP funding, so start the process as early as possible.



## Where do I apply for OSAP?

Applications are submitted online, where you will need to provide personal information and supporting documents such as:

- Social Insurance Number (SIN)
- Income tax returns
- Banking details



Scan the QR code to submit your OSAP application. [ontario.ca/osap](https://ontario.ca/osap)



## What other financial supports are available?

Regardless of whether you are approved for OSAP funding, there are other financial resources available.

- Scholarships, Awards & Bursaries – These are based on financial need, academic performance or community involvement.
- Ontario Bridging Participant Assistance Program (OBPA) – These are one-time bursaries for domestic students taking approved training programs for internationally educated immigrants.
- Work Study Program – This program supports students with paid, on-campus work opportunities up to 15 hours per week.
- Tuition Payment Plan – This is an option to pay tuition by installment. It is available to new and returning domestic students, and returning international students.

Each individual has different circumstances, so supporting documents and funding amounts can vary as per situation.



## Contact us

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