



FREQUENTLY ASKED QUESTIONS ABOUT OSAP

Do I have to wait until I'm accepted into my program to apply for OSAP?

No! Apply as soon as the current year's applications are available; the date of the release of the OSAP application varies from year to year.

How do I apply?

Go to the website <http://osap.gov.on.ca>. It will guide you through all of the steps. If you have problems or questions you can consult the Financial Assistance Office.

How long does it take to process?

Application time can vary for each student. You must submit all required documents to the college's Financial Assistance Office. Loan/Grants are not released until the week before classes begin.

Is my OSAP assessment final?

Changes can be made to your OSAP assessment. Consult with Financial Assistance if you wish to discuss a review of your situation.

How do I pick up my loans?

For new students, bring your government-issued photo ID and SIN card to the Financial Assistance Office or the designated location when your classes begin at the college. If you are a returning student, are registered and have made a deferral payment, we try to mail your loans. If you have not received them by the beginning of the school year come to the Financial Assistance Office and bring your government issued photo ID and SIN card.

How do I get the money?

We have representatives from the National Student Loan Service Center on campus to process your loans in September and January. You'll need your banking information or a blank cheque and identification. We also have lists of the post offices that can process the loans when representatives are not available. It may take up to five to ten business days to receive your money.

What happens if I owe tuition when I pick up the loans?

We will deduct the tuition payment from the loan. If the tuition is greater than the total loans, you are responsible to pay for the balance of the tuition. You must have paid the deferral fee to pick up the loans and your college account must be in good standing.

Do I have to be a full-time student to get OSAP?

You must be registered in at least 60% of a full-time OSAP approved program. If you have a permanent disability full-time is 40% and above.

Do I have to apply for OSAP each year?

Yes, the on-line application, which is shorter for continuing students, should be available about the end of March on the OSAP website.

Is there a deadline for applying?

The last day to apply for a 2 semester assessment is 90 days before the end of the school year. If your year-end is the middle of April, you must apply by the middle of January. If you apply after 45 days into the school year there is a penalty for applying late.

If I forget my PIN number for OSAP, how can I get a new one?

Bring your government issued photo ID and SIN card into the Financial Assistance Office in person, and we will reset your PIN number. Any college or university Financial Assistance office will do this for you.

When do I have to start repaying my loans?

You start repaying your student loans 6 months after the end of your full-time studies.

How is interest charged?

While you are enrolled as a full-time student, the loans are interest free. When full-time studies end, interest starts, although you do not have to begin payments for six months.

What can I do if I run out of money or feel that I have not been treated fairly?

If you have any financial problems that you want to discuss, please come into the Financial Assistance Office and speak to one of our consultants. You can also ask to speak to the manager if you think that you have not received a fair and adequate answer.